

# Proof of Concept (POC) program

Identifying gaps and recommending improvements in  
your current inventory management system

## 1. Highest Safety Standards by having optimized material specifications:

Review and enhance material specifications that need world-class standards by having technical specifications that are not over-specified (not increasing the cost, having room for competitive sourcing) and not under specified compromising the safety of people, equipment, and environment.

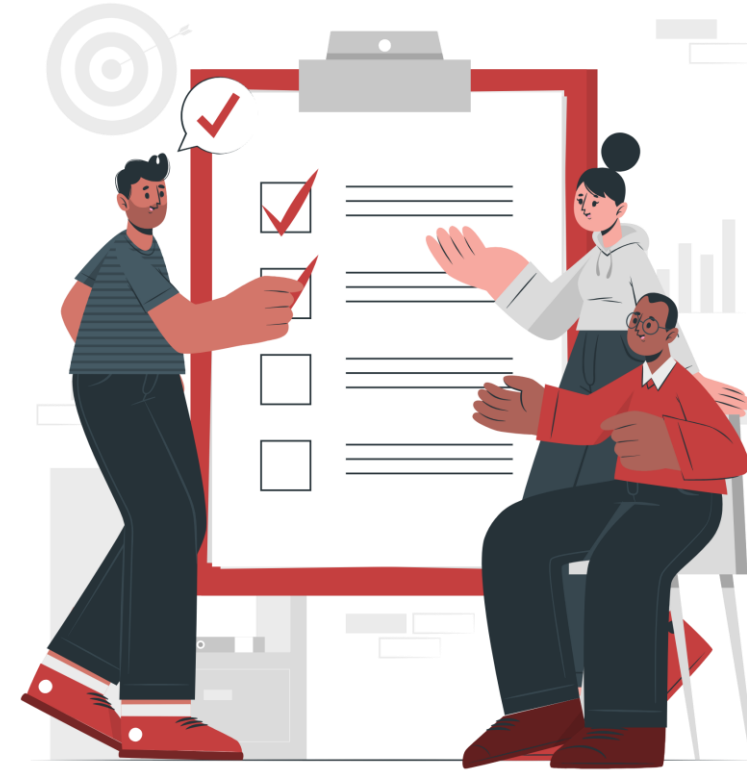


## 2. Supply Chain Optimization:

This is basically understanding the current process, benchmark with world-class and recommend improvements



**3. Inventory Rationalization:** Review current inventory holdings, review various KPIs related to inventory. See the gaps such as DUPLICATED MATERIALS HOLDINGS, Inventory performance in terms of utilization. Review of slow moving and non-moving to prepare best inventory approach



**4. Warehouse Optimization:** Review current warehouse locations, process followed, suggest improvements such as eliminating redundant/obsolescence materials, review preservation process and see if this is effective and minimizes damages to materials. Materials handling improvements

**5. Procurement efficiencies:** Review current process and identify room for AUTOMATION of PROCUREMENT/INVENTORY replenishment, Reduce ORDERING COST by having supply agreement/price agreement. ON-TIME PROCUREMENT achievement by understanding local lead time, supplier lead time and when is the demand needed on site.



**6. COMPANY GOAL/TARGET alignment with Inventory/Warehouse management:** Review current “Mission Critical Tactics” that would support company GOAL/TARGET. Design the process or improvement opportunities to meet the Company GOAL. (GAP TO POTENTIAL)